TRAVIS WISEMAN

# MCCOOL HALL | DEPARTMENT OF FINANCE AND ECONOMICS

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*LATEST REVISION: August 2023*

# Research Interests

Applied Micro/Macroeconomics, Entrepreneurship, International Business, Public Economics, International and Development Economics, Shadow Economies, New Institutional Economics,

# EDUCATION

Ph.D., Economics, West Virginia University, Spring 2013

Fields: Public Choice, Public Finance, International and Development Economics

B.S., Economics, West Virginia University, Spring 2008

# ACADEMIC EXPERIENCE

Mississippi State University, Starkville, Mississippi, USA

Clinical Associate Professor, Economics, Fall 2022 – Present

Director, International Business Academic Program, Fall 2014 – Present

Clinical Assistant Professor, Economics, Fall 2014 – Fall 2022

Instructor of Economics, Fall 2013 – Fall 2014

West Virginia University, Morgantown, West Virginia, USA

Graduate Research Assistant, Fall 2009 – Spring 2013

Graduate Teaching Assistant, Fall 2009 – Fall 2012

University of Tartu, Tartu, Estonia

Visiting Ph.D. Student Researcher, Fall 2012

# PUBLISHED PAPERS

“Immigration and Baumolian Entrepreneurship in the United States” (with Joshua Bedi), [*The Journal of Private Enterprise,* 2021, 36(3): 1-26.](http://journal.apee.org/index.php/2021_Journal_of_Private_Enterprise_Vol_36_No_3_Fall_parte1)

“Slavery, Economic Freedom & Income Levels in the Former Slave-Exporting States of Africa,” [*Public Finance Review*, 2018, 46(2): 224-248.](http://journals.sagepub.com/doi/abs/10.1177/1091142116670726)

“U.S. Interstate Underground Trade Flow: A Gravity Model Approach” (with Paul Walker), [*Review of Law & Economics,* 2017, 13(2).](https://www.degruyter.com/view/j/rle.ahead-of-print/rle-2015-0057/rle-2015-0057.xml) ([SSRN)](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2613152).

“U.S. Shadow Economies, Corruption, and Entrepreneurship: State-level Spatial Relations,” [*Journal of Regional Analysis & Policy*, 2016, 46(2): 202-216.](http://www.jrap-journal.org/) [(SSRN)](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2404585).

“Economic Freedom and Growth in U.S. State-level Market Incomes at the Top and Bottom” [*Contemporary Economic Policy*, 2016, 35(1): 93-112.](http://onlinelibrary.wiley.com/doi/10.1111/coep.12173/abstract) ([SSRN)](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2532224).

\*This paper is mentioned in *Reason Magazine* [February 2015](http://reason.com/archives/2015/02/20/less-economic-freedom-equals-more-income#.q4titk:Y2Ul) and [May 2015,](https://reason.com/archives/2015/05/01/free-and-fair) and received special recognition in the [*Contemporary Economic Policy 2017 Editor’s Report*](https://onlinelibrary.wiley.com/doi/10.1111/coep.12403)(*CEP,* 2018, 36(4))

“Entrepreneurship, Corruption, and the Size of U.S. Underground Economies,” [*Journal of Entrepreneurship and Public Policy*, 2015, 4(3):](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2219334) 313-330.

“Is Foreign Aid a Pure Public Good for Donor Country Citizens?” (with Andrew Young), [*Constitutional Political Economy*, 2015, 26(4): 421-433.](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2208635)

“Religion: Productive or Unproductive?” (with Andrew Young), [*Journal of Institutional Economics*, 2014, 10(1): 21-45.](http://journals.cambridge.org/action/displayAbstract?fromPage=online&aid=9160021&fulltextType=RA&fileId=S174413741300026X)

\*This paper is the basis for several articles published in popular media, including: [*Pacific Standard,*](http://www.psmag.com/navigation/health-and-behavior/atheism-linked-economic-innovation-productivity-75669/) [*Religious News Service,*](http://www.religionnews.com/2014/03/07/study-protestant-work-ethic-isnt-just-protestant-anymore/) *and* [*Inc. Magazine.*](http://www.inc.com/kimberly-weisul/study-atheists-are-more-entrepreneurial.html?cid=sf01002)

“Changing Perception of Maturity Mismatch in the U.S. Banking System: Evidence from Equity

Markets” (with Andrew Young and Thomas Hogan), [*Southern Economic Journal,* 2014, 81(1): 193-210.](http://onlinelibrary.wiley.com/doi/10.4284/0038-4038-2011.332/abstract)

“U.S. Shadow Economies: A State-level Study,” [*Constitutional Political Economy*, 2013, 24(4): 310-335.](http://link.springer.com/article/10.1007%2Fs10602-013-9146-7)

“Religion and Entrepreneurial Activity in the U.S.” (with Andrew Young), in [*The Annual Proceedings of The Wealth and Well-Being of Nations 2012-2013,Volume 5:*](https://drive.google.com/file/d/0B94c0s7zqYfcdmxtYVA3cFc4YUk/view?usp=sharing) *Institutions, Institutional Change, and Economic Development: Ideas and Influence of Timur Kuran*: 95-114.

“Economic Freedom, Entrepreneurship & Income Levels: Some U.S. State-level Empirics” (with Andrew Young), [*American Journal of Entrepreneurship*, 2013, 6(1): 100-119.](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1817846)

# BOOK CHAPTERS

“Study Abroad in the Transitional Economies” in Joshua Hall and Kim Holder (eds) 2021, [*Off-Campus Study, Study Abroad, and Study Away in Economics: Leaving the Blackboard Behind.*](https://www.springer.com/us/book/9783030738303)

“Regulation and the Shadow Economy” in Todd Nesbit and Adam Hoffer (eds) 2021, [*Regulation and Economic Opportunity: Blueprints for Reform*](https://www.thecgo.org/research/regulation-and-economic-opportunity-blueprints-for-reform/?fbclid=IwAR1FRIO8_98Axu6yx0hIRmv2Fo6gh33JBJ465MUk-RBBD2Ei6hGpHTITdpU).

“Mississippi Shadow Economies: A Symptom of Over-Regulated Markets and Measure of Missed Opportunity,” in Russ Sobel, Claudia Williamson and Brandon Cline (eds.) 2018, [*Promoting Prosperity in Mississippi.*](https://www.ims.msstate.edu/publications/promoting-prosperity/)

Other Publications

“Think Globally: MSU’s International Business Program,” [*Dividends Magazine,*](http://issuu.com/msubusiness/docs/dividends_magazine_centennial_editi/1)Fall 2015, Centennial Edition: 82

[“Mississippi Needs More Freedom,](http://www.clarionledger.com/story/opinion/columnists/2016/01/01/wiseman-mississippi-needs-more-economic-freedom/78093536/)” *The Clarion-Ledger,* Op-ed, January 1, 2016

Professional Activity

Conference Attendance Presenter:

Association of Private Enterprise Education Meetings, Las Vegas, NV, April 2010

Southern Economic Association Meetings, Atlanta, GA, November 2010

Association of Private Enterprise Education Meetings, Nassau, Bahamas, April 2011

Second World Congress of the Public Choice Societies, Miami, FL, March 2012

Southern Economic Association Meetings, New Orleans, LA, November 2012

Southern Economic Association Meetings, Tampa, FL, November 2013

Southern Economic Association Meetings, Atlanta, GA, November 2014

Association of Private Enterprise Education Meetings, Cancun, Mexico, April 2015

Southern Economic Association Meetings, New Orleans, LA, November 2015

Southern Economic Association Meetings, Washington, D.C., November 2016

Western Economic Association International Meetings, Santiago, Chile, January 2017

Public Choice Society Meetings, New Orleans, LA, March 2017

Southern Economic Association Meetings, Washington D.C., November 2018

Association of Private Enterprise Education Meetings, Nassau, Bahamas, April 2019

Association of Private Enterprise Education Meetings, Las Vegas, Nevada (cancelled).

Observer:

American Economic Association Meetings, San Diego, CA, January 2013

American Economic Association Meetings, Philadelphia, PA, January 2014

Association for the Study of the Cuban Economy, Miami, FL, August 2015

American Economic Association Meetings, San Francisco, CA, January 2016

Invited Seminar Presentations

* “The Economic System,” West Virginia University, October 31-November 4, 2011
* “Entrepreneurship,” Entrepreneurship Club, Mississippi State university, October 7, 2014
* “Shadow Economies,” Center for Free Enterprise, West Virginia University, October 24, 2014
* “Can We Trust Big Business?” 2016 Students for Liberty South-Central Regional annual conference, Starkville, MS, October 1, 2016
* “Entrepreneurship and Institutions,” presented to the Entrepreneurship Network, Starkville, MS, September 21, 2017
* “On the Current Condition of Taxes and Entrepreneurship in Arkansas: A Proposal,” to the Arkansas Development Finance Authority (ADFA), Little Rock, AR, June 9, 2017.
* “Taxes and Entrepreneurship in Arkansas” to ADFA, Arkansas Center for Research in Economics, and local legislators, Little Rock, AR, November 30, 2017.
* “Language and Business,” Mississippi State University Language Expo, February 15, 2018

Professional Development Courses, Workshops and Seminar Participation

* The Clemson Institute for the Study of Capitalism, *Moral Foundations of Capitalism*, Clemson University, SC, June 5-9, 2008
* Foundation for Economic Education, *Austrian Economics*, Irvington, NY, June 8-12, 2009
* Charles G. Koch Foundation, *Free-enterprise Entrepreneurship Workshop*, Arlington, VA, September 26-29, 2013
* Mississippi State University Office of Study Abroad, “Study Abroad 101”
* Institute for Human Studies and the Mercatus Center Research Seminar: “How to Use RegData and its Successor, QuantGov, in Policy Analysis,” New Orleans, LA, March 2, 2017.
* Mississippi State University Center for Teaching and Learning, “Best Practices in Online Instruction” (CTL 101), October 2019.
* Mississippi State University Center for Teaching and Learning, “Active Learning Series,” Spring 2021.

Memberships – Past and Present

American Economic Association, Association of Private Enterprise Education, Public Choice

Society, Southern Economic Association, Association for the Study of the Cuban Economy, Western Economic Association

# AWARDS

* Association of Private Enterprise Education Young Scholars Award, 2010, 2011.
* West Virginia University, College of Business and Economics Summer Research Grant, 2010.
* Institute for Humane Studies Fellowship: Bernard Marcus Fellow, 2011-2012.
* European Social Fund, DoRa Scholarship, 2012.
* Charles G. Koch Doctoral Fellowship, 2012-2013.
* Vickers Doctoral Student Teaching Award, 2012.
* Kendrick Business and Economics Graduate Studies Scholarship: Kendrick Scholar, 2012-2013
* Charles G. Koch, Free-Enterprise Entrepreneurship Workshop Stipend, September 2013
* Mississippi State University, College of Business, *Most Influential Professor* Award*,* 2014-2015
* 2016 Emerald Literati Network Award for Excellence – Highly Commended Paper Award for “Entrepreneurship, Corruption, and the Size of US Underground Economies” published in *Journal of Entrepreneurship and Public Policy 2015 Vol 4(3).*
* MSU’s Institute for Market Studies, Research Grant for “The Cuba Project,” 2017
* *Contemporary Economic Policy 2017 Editorial Review* (August, 2018), special recognition for publication of my article “Economic Freedom and Growth in U.S. State-Level Market Incomes at the Top and Bottom.”

Teaching

**West Virginia University**:

Comparative Economic Systems (Econ 454), Summer 2011

Microeconomic Principles (Econ 201; Honors Section), Fall 2011

Microeconomic Principles (Econ 201), Spring 2011

Comparative Economic Systems (Econ 454), Summer 2012

**Mississippi State University**:

Macroeconomic Principles (EC 2113; 3 Sections), Fall 2013

Comparative Economic Policy (EC 3513), Fall 2013

Macroeconomic Principles (EC 2113: 3 Sections), Spring 2014

Macroeconomic Principles (EC 2113), Summer 2014

International Business Intern Academics (IB 4903), Fall 2014

Comparative Economic Policy (EC 3513), Fall 2014

Introduction to International Business (IB 1001), Fall 2014

International Business Intern Academics (EC 4903), Spring 2015

International Economics (EC 4323), Spring 2015

International Economics (Graduate, EC 6323), Spring 2015

Industrial Organization (EC 4713), Spring 2015

Transitional European Economies (EC 4999), Summer (May), 2015\*

\*Faculty-led study abroad: Prague, Czech Republic and Budapest, Hungary

International Business Intern Academics (IB 4903), Summer 2015

Macroeconomic Principles (EC 2113), Summer (June) 2015

Comparative Economic Policy (EC 3513), Fall 2015

Introduction to International Business (IB 1001), Fall 2015

International Business Intern Academics (IB 4903), Fall 2015

International Economics (EC 4323), Spring 2016

International Business Intern Academics (IB 4903), Spring 2016

Economic Development in Latin America (EC 4900), Spring 2016\*

\*Faculty-led study abroad component: spring break in Lima and Cusco, Peru

Transitional European Economies (EC 4900), Summer (May), 2016\*

\*Faculty-led study abroad: Amsterdam, The Netherlands, Berlin, Germany and Krakow, Poland

Microeconomic Principles (EC 2123), Summer (June), 2016

International Business Intern Academics (IB 4903), Summer 2016

Comparative Economic Policy (EC 3513), Fall 2016

Introduction to International Business (IB 1001), Fall 2016

International Business Intern Academics (IB 4903), Fall 2016

International Economics (EC 4323), Spring 2017

International Business Intern Academics (IB 4903), Spring 2017

Microeconomic Principles (EC 2123), Summer (June), 2017

Macroeconomic Principles (EC 2113), Summer (June), 2017

International Business Intern Academics, Summer 2017

Comparative Economic Policy (EC 3513), Fall 2017

Introduction to International Business (IB 1001), Fall 2017

International Business Intern Academics (IB 4903), Fall 2017

International Economics (EC 4323), Spring 2018

International Business Intern Academics (IB 4903), Spring 2018

Macroeconomic Principles (EC 2113), Summer (June), 2018

International Business Intern Academics, (IB 4903), Summer 2018

Comparative Economic Policy (EC 3513), Fall 2018

Introduction to International Business (IB 1001), Fall 2018

International Business Intern Academics (IB 4903), Fall 2018

International Economics (EC 4323), Spring 2019

International Business Intern Academics (IB 4903), Spring 2019

International Business Intern Academics, (IB 4903), Summer 2019

Comparative Economic Policy (EC 3513), Fall 2019

Introduction to International Business (IB 1001), Fall 2019

International Business Intern Academics (IB 4903), Fall 2019

International Economics (EC 4323), Spring 2020

Transitional Economies (EC 4990), Spring 2020\*

\*Faculty-led study abroad component: spring break in Czech Republic

International Business Intern Academics (IB 4903), Spring 2020

Principles of Microeconomics (EC 2123), Summer 2020

International Business Intern Academics (IB 4903), Summer 2020

Comparative Economic Policy (EC 3513), Fall 2020

Heterodox Economics (HON 3143 – Honors Seminar in Social Science), Fall 2020

Introduction to International Business (IB 1001), Fall 2020

International Business Intern Academics (IB 4903), Fall 2020

Principles of Microeconomics (EC 2123), Winter 2020-21

International Economics (EC 4323), Spring 2021

International Business Intern Academics, Spring 2021

Principles of Microeconomics (EC 2123), Summer 2021

International Business Intern Academics (IB 4903), Summer 2021

Comparative Economic Policy (EC 3513), Fall 2021

Introduction to International Business (IB 1001), Fall 2021

International Business Intern Academics (IB 4903), Fall 2021

International Economics (EC 4323), Spring 2022

International Business Intern Academics, Spring 2022

International Business Travel Study (IB 4103), Summer 2022

\*Faculty-led study abroad in Germany, Czech Republic and the Netherlands

Comparative Economic Policy (EC 3513), Fall 2022

Introduction to International Business (IB 1001), Fall 2022

International Business Intern Academics (IB 4903), Fall 2022

International Economics (EC 4323), Spring 2023

International Business Intern Academics (IB 4903), Spring 2023

Principles of Microeconomics (EC 2123), Summer 2023

Comparative Economic Policy (EC 3513), Fall 2023

Introduction to International Business (IB 1001), Fall 2023

## Directed Individual Studies and Student-focused Research Programs on Special Topics

Public Choice and Shadow Economies (Spring 2015)

Corruption and Shadow Economies (Spring 2015)

The Economics of Secession (Spring 2015)

Political Economy of the Microbrewing Industry (Summer 2015)

Comparative Economics (Fall 2015)

Migration and Entrepreneurship (Spring 2016)

Anti-trust Policy (Spring 2016)

The Cuban Economy (Spring 2017)

Formal and Informal Entrepreneurship (Spring 2018)

The Cuban Economy (Spring 2018)\*

\*Includes The Cuba Project: a student research team who participated in field research in Havana, Cuba, April 27-May 2, 2017.

The Economics of Craft Industry (Spring 2019)\*

\*this course included field trips with business visits and guest lectures in Jackson, MS and Birmingham, AL.

Determinants of Trends in Alcohol Consumption (Spring 2020)

Law and Economics of Medical Malpractice (Spring 2021)

Honors Thesis (HON 4093), “Undergraduate Economics Degrees,” (Spring 2021)

Directed Study in Economics “Rationality” (Spring 2022)

Honors Thesis (HON 4093), “Immigration and Trade” (Fall 2022-Spring 2023)

Directed Study in International Economics (Fall 2023)

Among the directed studies, 5 of the students have been awarded the Mississippi State University *Undergraduate Research Award* in the College of Business for the papers they completed under my direction. Award recipients include: Dawn Jackson (2021); Choteau Kammel (2020); Bryce Given (2019); Josh Bedi (2017); Justin Bailey (2016)

# SERVICE

University Service

* Guest Speaker, Entrepreneurship Club, “Entrepreneurship,” October 7, 2014.
* International Liaison, International Paper Company in Krakow, Poland and

Université Internationale de Rabat in Rabat, Morocco, July 18-28, 2015.

* Committee Member, International Institute Executive Director and Associate Vice President of International Programs Hiring Committee, October 21, 2015-January 2015.
* Member, International Institute Advisory Committee (IIAC), August 2016-Present.
* Member, IIAC sub-committee: International Proposals Review Committee, August 2017-Present.
* Guest Speaker, 2016 Students For Liberty – South Central Regional Conference, “Can We Trust Big Business?” October 1, 2016.
* International Liaison, Program Development in Cuba, May 2016.
* Guest Speaker, Entrepreneurship Club, “Entrepreneurship,” September 21, 2017.
* Guest Speaker, Language Expo, “Language and Business,” February 15, 2018
* International Liaison, Program Development in Portugal, Spain and France, May 2018.

College Service

* Organizer, Moderator and Advisor, International Business Society Student Organization, Fall 2014-Present.
* Representative, College of Business, Academic Insight, February 28, 2014.
* Faculty director, International Paper Co. Site Visit, Memphis, TN, March 27, 2015.
* Recruiting Team Member, College of Business Study Abroad Fair, September 16, 2015.
* Recruiting Team Member, College of Business, Prospective Students’ Visit, General, October 12, 2015
* Recruiting Team Member, College of Business, Prospective Students’ Visit, MS School of Math and Science, October 14, 2015.
* Representative, College of Business, Academic Insight, February 20, 2016.
* Faculty director, International Paper Co. Site Visit, Memphis, TN, April 1, 2016.
* International Liaison, connecting College of Business faculty to entrepreneurs and businesses in Havana, Cuba, to aid development of future study abroad programs, April 10-15, 2016.
* International Liaison, connecting College of Business faculty to entrepreneurs, businesses and faculty across Chilean universities, Santiago, Chile, to aid development of future study abroad and exchange programs, January 6-11, 2017.
* Recruiting Team Member, College of Business Study Abroad Fair, October 17, 2018.
* Recruiting Team Member, College of Business Study Abroad Fair, October 16, 2019.
* Advisor, International Business Academic Program students, August 2014-Present
* International Liaison, Université Internationale de Rabat in Rabat, Morocco, May 2023.

Department Service

* Co-organizer and Moderator, Finance and Economics Book Club, Fall 2013-Present.
* Organizer and Moderator, Rogue Book Club, Fall 2013-Present.
* Organizer, International Business and Language Department Fall Picnic, October 30, 2014.
* Co-organizer, Institute for Humane Studies Student Discussion Colloquium, February 21, 2015
* Co-organizer, Institute for Humane Studies Student Discussion Colloquium, February 20, 2016
* Dissertation Committees, Applied Economics PhD.

Member, Student: Shaomeng Jia, 2017-2018

Member, Student: Brandon Bolen, 2017-2018

Member, Student: Michael Fakutiju, 2020-2021

Professional Service

* Reviewer, Journal (number of articles reviewed):

*Public Finance Review* (3);

*Journal of Entrepreneurship and Public Policy* (2);

*National Tax Journal* (1);

*Southern Economic Journal* (2);

*Applied Economics* (1);

*Contemporary Economic Policy* (7);

*Journal of Regional Analysis and Policy* (2);

*The Review of Regional Studies* (1);

*Small Business Economics* (1);

*Constitutional Political Economy* (2);

*Entrepreneurship Theory and Practice* (1);

*Public Choice* (1);

*Journal of Public Finance and Public Choice* (1).

* Consultant, Arkansas Development Finance Authority. Project: “Taxes and Entrepreneurship”